



ECONOMIC INDICATORS



6.8 ↑

[Q1 2018 Gross Domestic Product](#)



5.2 ↑

[June 2018 Inflation Rate](#)



1.7 ↓

[Q1 2018 Consumer Confidence](#)

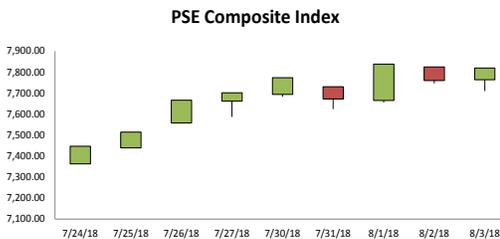


6.2 ↓

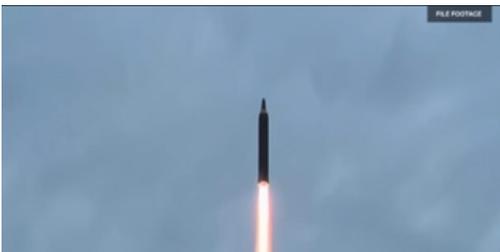
[Q1 2018 Auto-buying Intention](#)

53.00 ↑

[Daily Peso – Dollar Exchange Rate](#)



GLOBAL WATCHLIST



North Korea continuing nuclear program - UN report

North Korea has not stopped its nuclear and missile programs in violation of United Nations sanctions, according to a confidential U.N. report seen by Reuters on Friday.

[FULL STORY HERE](#)

MACROECONOMIC SNAPSHOT

Moody's unit sees Q2 growth at above 6%, but flags inflation

The Philippine economy likely grew above 6 percent in the second quarter of the year, an international research firm said, but price movements will "need watching."



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House panel approves TRAIN 2, hopes to dampen inflation impact

A house committee approved in principle a bill covering the second package of the tax reform program, though its chairman signalled that he will rule out any proposals that would aggravate inflation.



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FINANCIAL TRENDS

BSP rate hikes likely to continue until 2019

The series of interest rate hikes by the Bangko Sentral ng Pilipinas (BSP) to curb rising inflationary pressures is expected to continue until next year, global banks said over the weekend.



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INDUSTRY NEWS

Automakers hope second-half performance will improve

The auto industry is hoping for an improved performance in the second half of the year after a lackluster first semester due to higher excise taxes, with estimates for the rest of the year currently favoring a slight year-on-year gain



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INTERNATIONAL

Uber hits brakes on self-driving trucks

Uber on Monday said it is hitting the brakes on self-driving trucks, shifting gears to focus just on autonomous cars. Uber is among a number of technology and car companies racing toward what some contend is an inevitable future in which vehicles drive themselves.



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